



Date: July 11, 2023

To

Dept. of Listing Operations

BSE Limited,
P J Towers, Dalal Street,
Mumbai - 400001, India

Listing Department

National Stock Exchange of India Limited
'Exchange Plaza', Bandra Kurla Complex
Bandra (East), Mumbai 400051, India

Dear Sir,

Sub: Initial public offer of equity shares of face value of ₹10 each ("Equity Shares") of Utkarsh Small Finance Bank Limited ("Bank" and such initial public offering, the "Issue")

The Capital Structuring & Fund Raise Committee of the board of directors of our Bank ("**CSFR Committee**") in their meeting held on July 11, 2023, in consultation with ICICI Securities Limited and Kotak Mahindra Capital Company Limited (together, the "**Book Running Lead Managers**"), have finalized allocation of 8,91,00,000 Equity Shares to Anchor Investors at Anchor Investor Allocation Price of ₹25 per Equity Share (including share premium of ₹15 per Equity Share) in the following manner:

Sr. No.	Name of Anchor Investor	No. of Equity Shares Allocated	% of Anchor Investor Portion	Bid Price (₹ per Equity Share)	Total Amount Allocated (₹)
1	SBI LONG TERM ADVANTAGE FUND - SERIES VI	43,99,800	4.9	25	10,99,95,000
2	SBI RESURGENT INDIA OPPORTUNITIES SCHEME	15,99,900	1.8	25	3,99,97,500
3	SBI OPTIMAL EQUITY FUND - LONG TERM	20,00,100	2.2	25	5,00,02,500
4	ICICI PRUDENTIAL BANKING AND FINANCIAL SERVICES FUND	79,99,800	9.0	25	19,99,95,000
5	KOTAK MAHINDRA TRUSTEE CO LTD A/C KOTAK BANKING & FINANCIAL SERVICES FUND	8,72,400	1.0	25	2,18,10,000
6	KOTAK MAHINDRA TRUSTEE CO LTD A/C KOTAK MULTICAP FUND	71,27,400	8.0	25	17,81,85,000

Registered & Corporate Office:

Utkarsh Tower, NH - 31 (Airport Road) Sehmapur, Kazi Sarai, Harhua Varanasi - Uttar Pradesh 221105

CIN: U65992UP2016PLC082804 | Tel.: 0542-6605555 | Website: www.utkarsh.bank



7	ADITYA BIRLA SUN LIFE TRUSTEE PRIVATE LIMITED A/C ADITYA BIRLA SUN LIFE BANKING AND FINANCIAL SERVICES FUND	48,00,000	5.4	25	12,00,00,00
8	ADITYA BIRLA SUN LIFE TRUSTEE PRIVATE LIMITED A/C ADITYA BIRLA SUN LIFE RETIREMENT FUND THE 30S PLAN	24,00,000	2.7	25	6,00,00,000
9	ADITYA BIRLA SUN LIFE TRUSTEE PRIVATE LIMITED A/C ADITYA BIRLA SUN LIFE RETIREMENT FUND THE 40S PLAN	7,20,000	0.8	25	1,80,00,000
10	ADITYA BIRLA SUN LIFE TRUSTEE PRIVATE LIMITED A/C ADITYA BIRLA SUN LIFE RETIREMENT FUND THE 50S PLAN	79,800	0.1	25	19,95,000
11	MIRAE ASSET BANKING AND FINANCIAL SERVICES FUND	79,99,800	9.0	25	19,99,95,000
12	GOLDMAN SACHS FUNDS - GOLDMAN SACHS INDIA EQUITY PORTFOLIO	79,99,800	9.0	25	19,99,95,000
13	MASSACHUSETTS INSTITUTE OF TECHNOLOGY BASIC RETIREMENT PLAN TRUST	79,99,800	9.0	25	19,99,95,000
14	ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED	79,99,800	9.0	25	19,99,95,000
15	SBI LIFE INSURANCE CO. LTD	79,01,700	8.9	25	19,75,42,500
16	EDELWEISS TRUSTEESHIP CO LTD AC- EDELWEISS MF AC- EDELWEISS EDELWEISS EQUITY SAVINGS FUND	10,00,200	1.1	25	2,50,05,000

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17	EDELWEISS TRUSTEESHIP CO LTD AC - EDELWEISS MF AC- EDELWEISS RECENTLY LISTED IPO FUND	30,00,000	3.4	25	7,50,00,000
18	FOUNDERS COLLECTIVE FUND	55,99,800	6.3	25	13,99,95,000
19	WINRO COMMERCIAL (INDIA) LTD	55,99,800	6.3	25	13,99,95,000
20	AG DYNAMIC FUNDS LIMITED	20,00,100	2.2	25	5,00,02,500
	Total	8,91,00,000	100.0		2,22,75,00,000

Out of the total allocation of 8,91,00,000 Equity Shares to the Anchor Investors, 4,19,99,100 Equity Shares (i.e. 47.14% of the total allocation to Anchor Investors) were allocated to 6 domestic mutual funds through a total of 12 schemes. Set forth below is a scheme-wise detail of mutual funds:

Sr. No.	Name of Anchor Investor	No. of Equity Shares Allocated	% of Anchor Investor Portion	Bid Price (₹ per Equity Share)	Total Amount Allocated (₹)
1	SBI LONG TERM ADVANTAGE FUND - SERIES VI	43,99,800	4.9	25	10,99,95,000
2	SBI RESURGENT INDIA OPPORTUNITIES SCHEME	15,99,900	1.8	25	3,99,97,500
3	ICICI PRUDENTIAL BANKING AND FINANCIAL SERVICES FUND	79,99,800	9.0	25	19,99,95,000
4	KOTAK MAHINDRA TRUSTEE CO LTD A/C KOTAK BANKING & FINANCIAL SERVICES FUND	8,72,400	1.0	25	2,18,10,000
5	KOTAK MAHINDRA TRUSTEE CO LTD A/C KOTAK MULTICAP FUND	71,27,400	8.0	25	17,81,85,000
6	ADITYA BIRLA SUN LIFE TRUSTEE PRIVATE LIMITED A/C ADITYA BIRLA SUN LIFE BANKING AND FINANCIAL SERVICES FUND	48,00,000	5.4	25	12,00,00,000

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7	ADITYA BIRLA SUN LIFE TRUSTEE PRIVATE LIMITED A/C ADITYA BIRLA SUN LIFE RETIREMENT FUND THE 30S PLAN	24,00,000	2.7	25	6,00,00,000
8	ADITYA BIRLA SUN LIFE TRUSTEE PRIVATE LIMITED A/C ADITYA BIRLA SUN LIFE RETIREMENT FUND THE 40S PLAN	7,20,000	0.8	25	1,80,00,000
9	ADITYA BIRLA SUN LIFE TRUSTEE PRIVATE LIMITED A/C ADITYA BIRLA SUN LIFE RETIREMENT FUND THE 50S PLAN	79,800	0.1	25	19,95,000
10	MIRAE ASSET BANKING AND FINANCIAL SERVICES FUND	79,99,800	9.0	25	19,99,95,000
11	EDELWEISS TRUSTEESHIP CO LTD AC- EDELWEISS MF AC- EDELWEISS EDELWEISS EQUITY SAVINGS FUND	10,00,200	1.1	25	2,50,05,000
12	EDELWEISS TRUSTEESHIP CO LTD AC - EDELWEISS MF AC- EDELWEISS RECENTLY LISTED IPO FUND	30,00,000	3.4	25	7,50,00,000
	Total	4,19,99,100			1,04,99,77,500

In terms of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirement) Regulations, 2018, as amended, in case the Issue Price discovered through book building process is higher than the Anchor Investor Allocation Price, then the Anchor investors will be required to pay the difference by the pay-in as specified in the revised CAN.

Please note that capitalized terms used and not defined herein shall have the respective meaning ascribed to them in the Red Herring Prospectus dated July 6, 2023 of our Bank filed with the Registrar of Companies, Uttar Pradesh at Kanpur.

We request you to make the above information public by disclosing the same on your website.

Thanking You,

For Utkarsh Small Finance Bank Limited

Muthiah Ganapathy

Company Secretary and Compliance Officer

Membership No. F5674