



RISHABH INSTRUMENTS LIMITED

(Formerly Rishabh Instruments Private Limited)

Date: August 29, 2023

To The Senior General Manager Dept. of Listing Operations BSE Limited. P J Towers, Dalal Street, Mumbai -400001, India	To Vice President Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (East), Mumbai 400051, India
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Dear Sir,

Sub: Initial public offering of equity shares of face value ₹10 each (the “Equity Shares”) of Rishabh Instruments Limited (the “Company”), comprising of a fresh issue of such number of Equity Shares aggregating up to ₹ 750.00 million by the Company (“Fresh Issue”) and an offer for sale of up to 9,428,178 Equity Shares by the Selling Shareholders (“Offer for Sale” and together with the Fresh Issue, the “Offer”)

The IPO Committee of the Company at its meetings held on Tuesday, August 29, 2023 and the Selling Shareholders, in consultation with the Book Running Lead Managers to the Offer, have finalized allocation of 33,38,656 Equity Shares, to Anchor Investors at Anchor Investor Allocation Price of ₹441 per Equity Share (including share premium of ₹431 per Equity Share) in the following manner:

Sr. No.	Name of the Anchor Investor	No. of Equity Shares allocated	% of Anchor Investor Portion	Bid price (₹ per Equity Share)	Total Amount Allocated (₹)
1.	HDFC TRUSTEE COMPANY LIMITED - HDFC INFRASTRUCTURE FUND	1,41,746	4.25%	441	6,25,09,986
2.	HDFC MUTUAL FUND - HDFC DEFENCE FUND	1,41,712	4.24%	441	6,24,94,992
3.	HDFC MUTUAL FUND - HDFC TRANSPORTATION AND LOGISTICS FUND	1,41,712	4.24%	441	6,24,94,992
4.	HDFC MUTUAL FUND - HDFC DIVIDEND YIELD FUND	1,41,746	4.25%	441	6,25,09,986
5.	NIPPON LIFE INDIA TRUSTEE LTD-A/C NIPPON INDIA SMALL CAP FUND	3,14,942	9.43%	441	13,88,89,422
6.	NIPPON LIFE INDIA TRUSTEE LTD-A/C NIPPON INDIA FLEXI CAP FUND	2,51,974	7.55%	441	11,11,20,534
7.	SUNDARAM MUTUAL FUND A/C SUNDARAM EQUITY SAVINGS FUND	66,232	1.98%	441	2,92,08,312



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Head office: F-31, MIDC, Satpur, Nashik - 422007, India | Regd. office: A-54, MIDC, Andheri (E), Mumbai - 400 093, India

Tel: +91 253 2202099/028/008 | e-mail: marketing@rishabh.co.in | web: www.rishabh.co.in | GSTN: 27AAACR2228Q122 | CIN: U31100MH1982PLC028406



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8.	SUNDARAM MUTUAL FUND A/C SUNDARAM FLEXI CAP FUND	3,48,738	10.45%	441	15,37,93,458
9.	BANDHAN EMERGING BUSINESSES FUND	2,07,502	6.22%	441	9,15,08,382
10.	BANDHAN MULTI CAP FUND	2,07,468	6.21%	441	9,14,93,388
11.	ADITYA BIRLA SUN LIFE INSURANCE COMPANY LIMITED	4,14,970	12.43%	441	18,30,01,770
12.	QUANT MUTUAL FUND - QUANT DYNAMIC ASSET ALLOCATION FUND	2,56,270	7.68%	441	11,30,15,070
13.	QUANT MUTUAL FUND - QUANT MANUFACTURING FUND	1,58,700	4.75%	441	6,99,86,700
14.	ASHOKA INDIA EQUITY INVESTMENT TRUST PLC	1,81,648	5.44%	441	8,01,06,768
15.	TATA MULTICAP FUND	1,81,648	5.44%	441	8,01,06,768
16.	3P INDIA EQUITY FUND I	1,81,648	5.44%	441	8,01,06,768
	Total	33,38,656	100%		1,47,23,47,296

6 Mutual Funds have applied through a total of 13 schemes. scheme-wise details provided in table below:

Sr. No.	Name of Scheme	No. of Equity Shares allocated	% of Anchor Investor Portion	Bid price (Rs. per Equity Share)	Total Amount Allocated (₹)
1.	HDFC TRUSTEE COMPANY LIMITED - HDFC INFRASTRUCTURE FUND	1,41,746	4.25%	441.00	6,25,09,986
2.	HDFC MUTUAL FUND - HDFC DEFENCE FUND	1,41,712	4.24%	441.00	6,24,94,992
3.	HDFC MUTUAL FUND - HDFC TRANSPORTATION AND LOGISTICS FUND	1,41,712	4.24%	441.00	6,24,94,992
4.	HDFC MUTUAL FUND - HDFC DIVIDEND YIELD FUND	1,41,746	4.25%	441.00	6,25,09,986



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5.	SUNDARAM MUTUAL FUND A/C SUNDARAM EQUITY SAVINGS FUND	66,232	1.98%	441.00	2,92,08.312
6.	SUNDARAM MUTUAL FUND A/C SUNDARAM FLEXI CAP FUND	3,48,738	10.45%	441.00	15,37,93.458
7.	NIPPON LIFE INDIA TRUSTEE LTD-A/C NIPPON INDIA SMALL CAP FUND	3,14,942	9.43%	441.00	13,88,89,422
8.	NIPPON LIFE INDIA TRUSTEE LTD-A/C NIPPON INDIA FLEXI CAP FUND	2,51,974	7.55%	441.00	11,11,20.534
9.	BANDHAN EMERGING BUSINESSES FUND	2,07,502	6.22%	441.00	9,15,08.382
10.	BANDHAN MULTI CAP FUND	2,07,468	6.21%	441.00	9,14,93.388
11.	QUANT MUTUAL FUND - QUANT DYNAMIC ASSET ALLOCATION FUND	2,56,270	7.68%	441.00	11,30,15.070
12.	QUANT MUTUAL FUND - QUANT MANUFACTURING FUND	1,58,700	5.44%	441.00	6,99,86,700
13.	TATA MULTICAP FUND	1,81,648	5.44%	441.00	8,01,06,768
	Total	25,60,390	76.69%		1,12,91,31,990

As per the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirement) Regulations, 2018, as amended, in case the Offer Price discovered through book building process is higher than the Anchor Investor allocation price, Anchor investors will be required to pay the difference by the pay-in as specified in the revised CAN.



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Please note that capitalized terms used and not defined herein shall have the respective meaning ascribed to them in the Red Herring Prospectus.

We request you to make the above information public by disclosing the same on your website.

Thanking You,
For **Rishabh Instruments Limited**

Authorised Signatory

Name: Ajinkya Joglekar

Designation: Company Secretary & Compliance Officer

cc: **Securities and Exchange Board of India**
Corporation Finance Department,
Division of Issues and Listing,
Plot No. C4 A, G Block
BandraKurla Complex, Bandra (East)
Mumbai 400 051, India



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